
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 23, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795N31	
High Rate ¹	0.150%	
Allotted at High Price	39.94%	
Investment Rate ²	99.988333	
	0.152%	
Median Rate ³	0.130%	
Low Rate ⁴	0.050%	
Issue Date	June 25, 2009	
Maturity Date	July 23, 2009	
	Tendered	Accepted
Competitive	\$95,724,576,000	\$27,676,381,000
Noncompetitive	\$330,317,700	\$330,317,700
FIMA (Noncompetitive)	\$993,800,000	\$993,800,000
Subtotal⁵	\$97,048,693,700	\$29,000,498,700⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$99,466,721,700	\$31,418,526,700
	Tendered	Accepted
Primary Dealer ⁷	\$75,630,000,000	\$14,917,030,000
Direct Bidder ⁸	\$7,851,431,000	\$3,236,416,000
Indirect Bidder ⁹	\$12,243,145,000	\$9,522,935,000
Total Competitive	\$95,724,576,000	\$27,676,381,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$97,048,693,700/\$29,000,498,700 = 3.35

⁶ Awards to combined Treasury Direct systems = \$116,275,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.